

Meeting Minutes (Draft)

Board of Directors for Farmington Comprehensive

February 22, 2024

6PM Farmington Social Center

-Roll call, Proof of quorum of Board Members -Present were Al Grant, Doug Leech, Floyd Anderson, Dick Sterne, Collin Irby. Jill Rufus-out of town, Kim Cheatham-ill.

-Matters from the floor

Invited speaker Sean Mills (Farmington resident) and other board members for the Waymaker Church on Hooper Road had previously submitted a proposal to link their walking trails with the Farmington Walking Trail for mutual benefit. No expense from Farmington would be incurred, but a bridge over the creek near the pumping station and some access through the preserve area would be required. After a verbal presentation and question and answer period, the board unanimously voted to approve a good faith agreement to proceed with the project pending engineering report and plans for the walking bridge, and a mutual agreement of easement/access draft prior to final approval.

-Proof of Notice of meeting -placed on community calendar

-Approve Draft meeting minutes from January 11, 2024, as written.

-Reports of Officers and Committees

President's report-Al Grant

Al and Doug had collaborated on revised insurance quotes for the policy renewing in April and had several in hand. There was a final quote that was pending, all will be presented for a vote at the March meeting.

ARC Committee-Doug Leech, Jill Rufus and Floyd Anderson are working on drafting a comprehensive architectural standards document for all sections of Farmington. Several non-compliance letters have been sent this month as well. Floyd had consulted with the developers on previous shed approvals as well, Holly will research saved approvals on file also. 2 ARC requests were approved this month, one for a fence, one for a set of deck stairs.

Social Committee-Kim Cheatham was out sick; however she had previously volunteered to be board liason to the pool staff, and they will collaborate to develop the event schedule for the club and pool.

Financial-Dick Sterne provided the financial report:

Balance sheet as of today 2/22/24

\$88,248.94 Operating account

\$255,192.12 Reserves; invested in some high-interest CD's over 5% currently

Total Assets-\$346,687.06

Slightly more members were delinquent in January than is typical, by only one month. This is somewhat typical of the first month of the fiscal year when automatic payments must be renewed, and people are looking for an "invoice" for assessments. Only one 90-day account.

There is \$14,390.04 in pre-paid assessments, however.

Income is below budget since no pool income yet, but no irregularities noted.

Pool-Shayla Porter, Holly Snead, and 2 Deck Managers for 2024 are meeting directly after this Board meeting. Details for the 2024 season will be presented at March meeting.

Management Report-Holly Snead e-mailed report with hard copy with financials, pool updates, capital items purchased, clubhouse maintenance report, security issues being considered, recreation, and administrative updates.

-Old Business

Insurance quotes pending

-New Business

Walking Trail as previously discussed.

Possibility of hiring a pool management company for 2025?

-Adjourn

-Next meeting March 14 at 6 PM (Will try to hold to the 2d Thursday of each month)

Draft Minutes respectfully submitted,

Holly Snead Association Manger